

# PARTNERSHIP AGREEMENT ON REGULATION AND THE ECONOMY (PARE)



Challenge	Solution	Results
<i>During an Atlantic Canada Roundtable Consultation, small and medium-sized businesses identified current rules and regulations they saw as barriers to operations and competitiveness.</i>	<i>More extensive consultations and analysis between both jurisdictions resulted in the identification of even greater areas of cooperation for NB and NS.</i>	<i>The Partnership Agreement on Regulation and the Economy focuses on removing regulatory burdens and encouraging open trade, greater workforce mobility and efficient government service delivery.</i>

## Areas for Partnership and Cooperation

### How both provinces will benefit from this Agreement.

**WORKFORCE MOBILITY:** Making it easier for trained workers to move between and work within both provinces.

**WORKFORCE TRANSFORMATION:** Helping students and youth to enter the workforce and transfer between the two provinces.

**ENERGY:** Working toward a common set of rules for the exploration and development of energy sources between the two provinces.

**FINANCIAL SERVICES:** Fostering a more efficient financial sector within the NB-NS economic region, by identifying common standards to securities and pensions between the two provinces.

**TRANSPORTATION:** Working toward common rules and enforcement measures that will make for easier movement of goods from one end of Nova Scotia through to the Quebec border.

**HEALTH AND SAFETY:** Moving toward common safety and building regulations that will enable builders in both provinces to comply to a common set of requirements.

**EFFECTIVE REGULATION:** Making it easier to trade services and products between provinces by having a common set of rules.

## Commitments

**Common Regulatory Principles** – Working to keep benefits and protections of regulation while making it easier to do business, utilizing a business lens when reviewing and developing regulations.

**Transparency** – Early notification.

**Cooperation** – Focus on reduction of transaction times and costs; identify and engineer improvements and efficiencies in service delivery.

**Accountability and Reporting** – Parties will meet with stakeholders to review progress and seek input.

**Evergreen** – The agreement serves as a starting point for economic cooperation, and will be updated and enhanced to include new initiatives and opportunities for regional cooperation.

### Contact Info:

In Nova Scotia - Mary A. Belliveau [bellivma@gov.ns.ca](mailto:bellivma@gov.ns.ca)

In New Brunswick - Wendy Betts [wendy.betts@gnb.ca](mailto:wendy.betts@gnb.ca)